



A World-Class Community of Learners

Fridley Public Schools Adopted Budget FY 2015-16 June 16, 2015

Matthew Hammer, Director of Finance

Fridley Budget Planning

Improving academic achievement

Using the most effective instructional strategies

Maintaining a safe and positive learning environment

Building financial stability

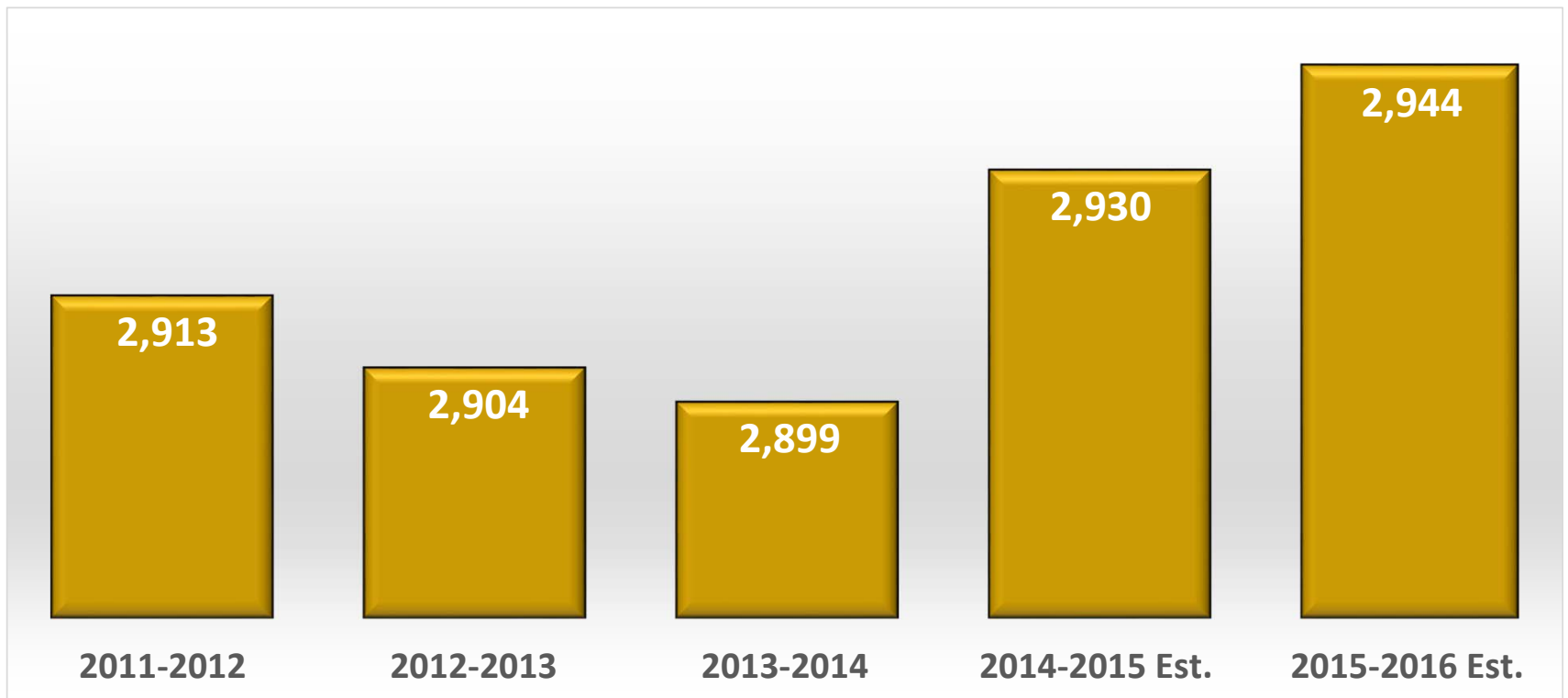
Improving parent, school and community partnership



Enrollment

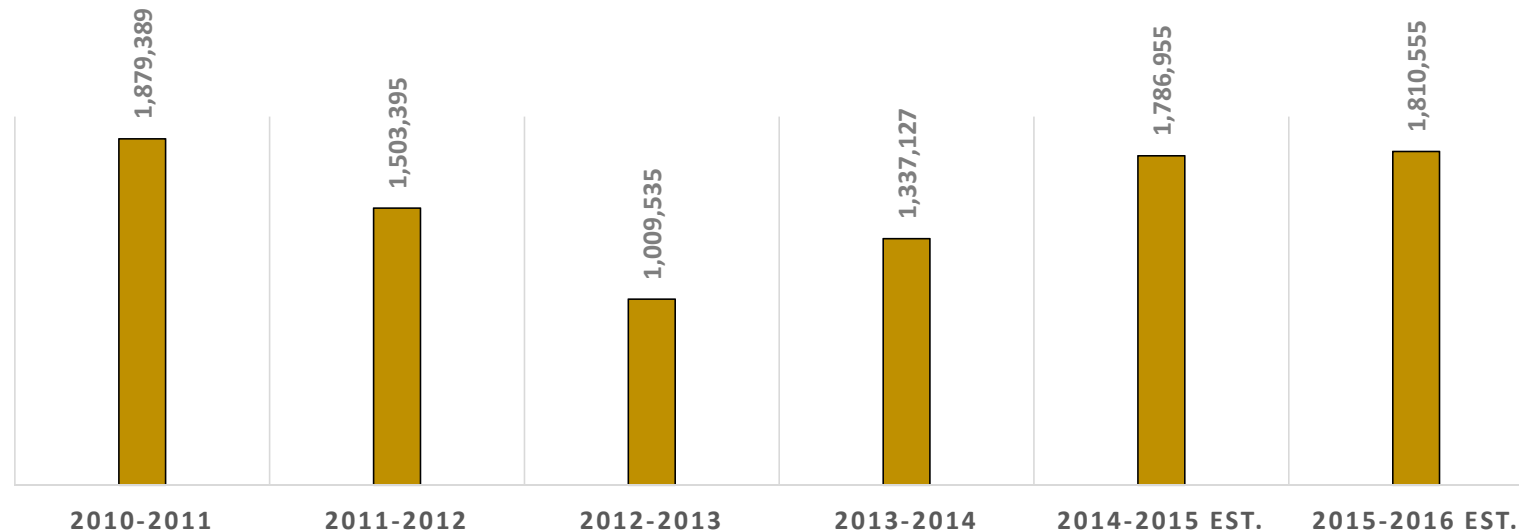


Enrollment



General Fund Unassigned Fund Balance

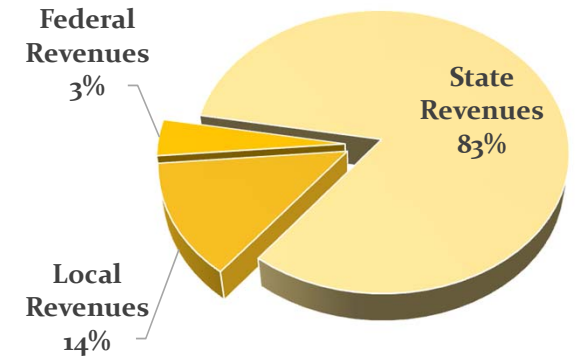
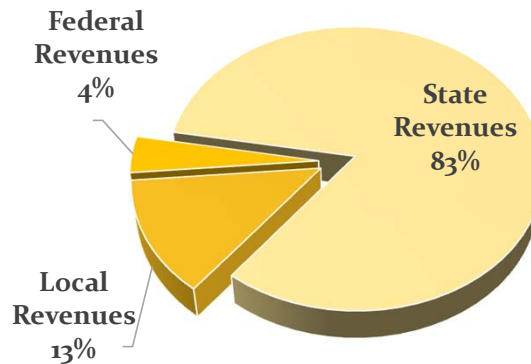
	Actual FY10-11	Actual FY11-12	Actual FY12-13	Actual FY13-14	Budget FY14-15	Budget FY15-16
Expenditures	\$29,166,638	\$29,054,130	\$29,326,316	\$28,838,575	\$29,682,705	\$30,647,276
Fund Balance	\$1,858,254	\$1,399,852	\$1,009,535	\$1,337,127	\$1,786,955	\$1,810,555
Fund Balance %	6.37%	4.82%	3.44%	4.64%	6.02%	5.91%



UNASSIGNED GENERAL FUND BALANCE

Revenue By Source

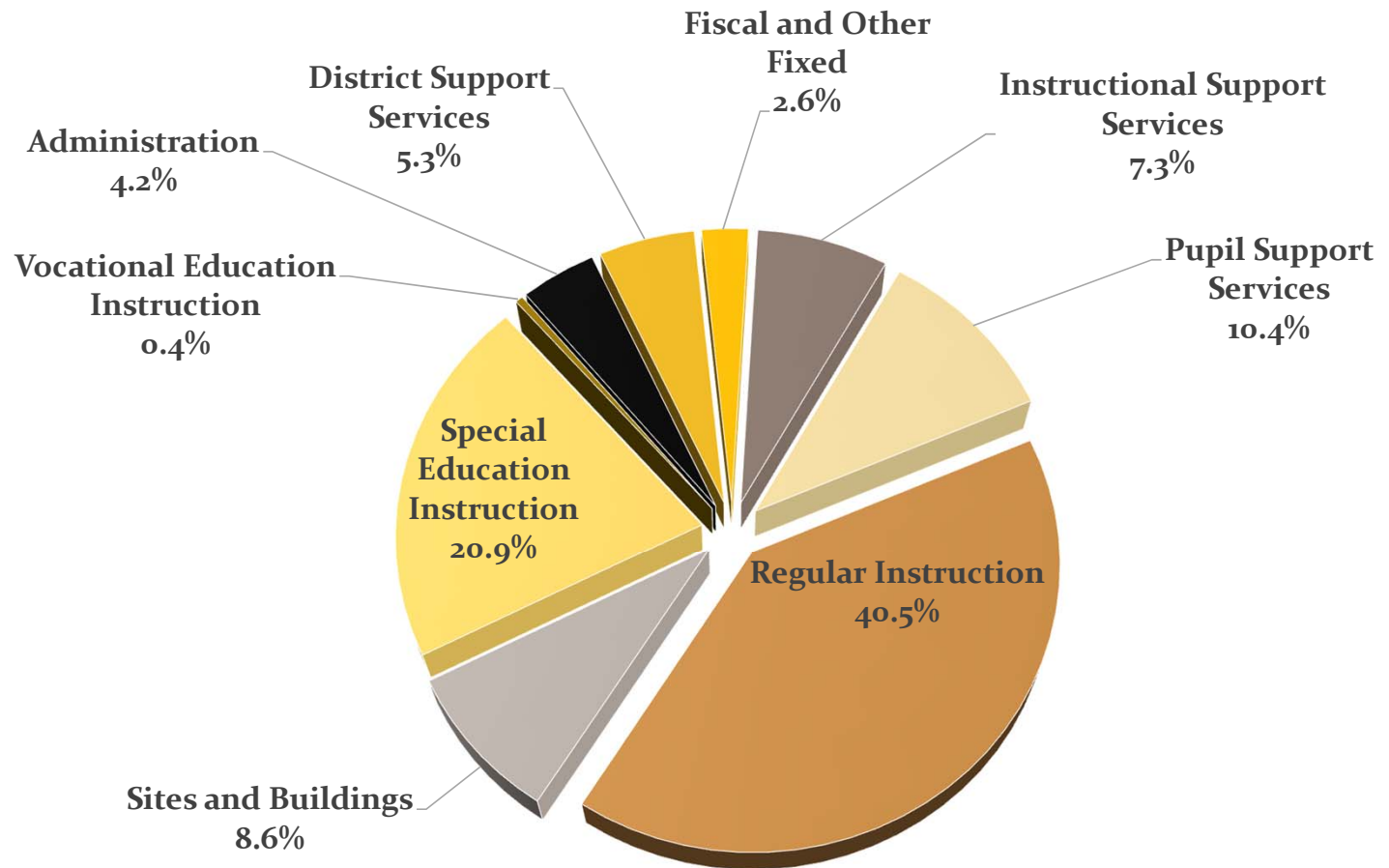
<u>Revenue Source</u>	<u>FY 15 Budget</u>	<u>FY 15 %</u>	<u>FY 16 Budget</u>	<u>FY 16 %</u>
State Revenues	\$31,008,276	82.6%	\$31,808,333	82.8%
Local Revenues	\$5,013,147	13.3%	\$5,365,806	14.0%
Federal Revenues	\$1,540,345	4.1%	\$1,236,775	3.2%
Incoming Transfers Other Funds	\$0	0.0%	\$0	0.0%
Total	\$37,561,768	100.0%	\$38,410,914	100.0%



General Fund Budget

FY15-16 Unassigned Revenues	\$30,670,877
FY15-16 Unassigned Expenditures	<u>\$30,647,276</u>
Surplus	\$ 23,601
Estimated Fund Bal June 2015	\$ 1,786,955
Estimated Fund Bal June 2016	\$ 1,810,556
June 30, 2016 Fund Balance %	5.91%

Expense Budget Fiscal Year 2016



Expense Budget Fiscal Year 2016



Food Service

FY15-16 Revenues	\$1,846,896
FY15-16 Expenditures	<u>\$1,843,709</u>
Surplus	\$ 3,187

Estimated Fund Bal June 2015	\$ 143,323
Estimated Fund Bal June 2016	\$ 146,510

Community Service

FY15-16 Revenues	\$2,759,976
FY15-16 Expenditures	<u>\$2,742,973</u>
Surplus	\$ 17,003

Estimated Fund Bal June 2015	\$ (198,606)
Estimated Fund Bal June 2016	\$ (181,603)

Other Funds

	Capital Projects	Internal Service	Debt Service
FY14-15 Revenues	\$ 406,318	\$ 5,465,000	\$ 3,700,783
FY14-15 Expenditures	\$ 801,733	\$ 5,055,000	\$ 3,435,653
Surplus/(Deficit)	(\$ 395,415)	\$ 209,750	\$ 265,130
Est. Fund Bal. 6/30/15	\$ 494,521	\$4,710,291	\$ 575,841
Est. Fund Bal. 6/30/16	\$ 99,106	\$4,920,041	\$ 840,971

Questions / Comments

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Fridley Public Schools

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