

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Fridley Public Schools District Number: 14

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 313,663	\$ 6,720,574	\$ 6,809,931	\$ 224,306	\$ 7,555,022	\$ 7,714,298	\$ 65,030
General Fund/Other	\$ 1,553,457	\$ 31,477,627	\$ 29,771,199	\$ 3,259,885	\$ 30,855,892	\$ 30,842,992	\$ 3,272,785
Food Service Fund	\$ 156,971	\$ 1,885,421	\$ 1,725,694	\$ 316,698	\$ 1,846,896	\$ 1,843,709	\$ 319,885
Community Service Fund	\$ (199,670)	\$ 2,773,099	\$ 2,637,645	\$ (64,216)	\$ 2,759,976	\$ 2,742,973	\$ (47,213)
Building Construction Fund	\$ 810,308	\$ 423,254	\$ 509,579	\$ 723,983	\$ 406,318	\$ 801,733	\$ 328,568
Debt Service Fund	\$ 404,930	\$ 2,758,769	\$ 2,731,275	\$ 432,424	\$ 3,090,476	\$ 2,873,075	\$ 649,825
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 184,792			\$ 184,238			\$ 479,238
* OPEB Revocable Trust Fund	\$ 4,598,376	\$ 183,465	\$ 226,199	\$ 4,555,642	\$ 115,000	\$ 200,250	\$ 4,470,392
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 62,973	\$ 589,317	\$ 564,578	\$ 87,712	\$ 610,307	\$ 562,578	\$ 135,441
TOTAL - ALL FUNDS	\$ 7,885,800	\$ 46,811,526	\$ 44,976,100	\$ 9,720,672	\$ 47,239,887	\$ 47,581,608	\$ 9,673,951
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2014	\$ 43,203,222			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		\$ -	
Plus: New Issues	\$ 624,994			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015			
Less: Redemmed Issues	\$ 2,400,064			TOTAL OPERATING EXPENDITURES		\$ 39,086,359.00	
Outstanding June 30, 2015	\$ 41,428,152			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			2,985.28
SHORT-TERM DEBT				FY 2015 OPERATING COST PER ADM		\$ 13,093.03	
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)