

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Fridley Public Schools District Number: 14

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 224,305	\$ 7,073,081	\$ 7,224,859	\$ 72,527	\$ 7,359,457	\$ 7,394,403	\$ 37,581
General Fund/Other	\$ 3,259,885	\$ 34,199,513	\$ 32,618,476	\$ 4,840,922	\$ 33,017,957	\$ 33,164,822	\$ 4,694,057
Food Service Fund	\$ 316,699	\$ 2,031,867	\$ 1,790,549	\$ 558,017	\$ 2,003,109	\$ 2,059,531	\$ 501,595
Community Service Fund	\$ (64,215)	\$ 2,947,511	\$ 2,675,122	\$ 208,174	\$ 3,046,433	\$ 2,984,566	\$ 270,041
Building Construction Fund	\$ 723,983	\$ 28,188,109	\$ 7,633,179	\$ 21,278,913	\$ 464,983	\$ 15,869,983	\$ 5,873,913
Debt Service Fund	\$ 432,423	\$ 23,289,781	\$ 3,012,195	\$ 20,710,009	\$ 3,761,317	\$ 24,805,057	\$ (333,731)
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 184,238			\$ 1,026,375			\$ 1,521,375
* OPEB Revocable Trust Fund	\$ 4,555,643	\$ 181,090	\$ 198,624	\$ 4,538,109	\$ 121,000	\$ 233,250	\$ 4,425,859
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 87,712	\$ 610,795	\$ 562,578	\$ 135,929	\$ 584,640	\$ 564,828	\$ 155,741
TOTAL - ALL FUNDS	\$ 9,720,673	\$ 98,521,747	\$ 55,715,582	\$ 53,368,975	\$ 50,358,896	\$ 87,076,440	\$ 17,146,431
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2015	\$ 41,428,152			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -	
Plus: New Issues	\$ 48,150,838			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016			
Less: Redemmed Issues	\$ 2,835,273			TOTAL OPERATING EXPENDITURES		\$ 42,397,608	
Outstanding June 30, 2016	\$ 86,743,717			FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		3,068.33	
SHORT-TERM DEBT				FY 2016 OPERATING COST PER ADM		\$ 13,817.81	
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)