



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Fridley Public Schools District Number: 0014

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ (67,193)	\$ 9,029,781	\$ 8,713,363	\$ 249,225	\$ 9,307,307	\$ 9,032,952	\$ 523,580
General Fund/Other	\$ 5,420,380	\$ 34,969,975	\$ 35,512,289	\$ 4,878,066	\$ 35,538,104	\$ 35,867,494	\$ 4,548,676
Food Service Fund	\$ 563,082	\$ 2,045,003	\$ 2,141,384	\$ 466,701	\$ 2,089,586	\$ 2,099,337	\$ 456,950
Community Service Fund	\$ 414,921	\$ 2,991,704	\$ 2,953,535	\$ 453,090	\$ 3,254,580	\$ 3,344,744	\$ 362,926
Building Construction Fund	\$ 8,763,162	\$ 529,905	\$ 6,480,292	\$ 2,812,775	\$ 517,397	\$ 2,391,584	\$ 938,588
Debt Service Fund	\$ 903,840	\$ 3,836,198	\$ 3,832,363	\$ 907,675	\$ 4,026,724	\$ 4,290,250	\$ 644,149
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 1,241,805			\$ 2,793,185			\$ 2,996,394
* OPEB Revocable Trust Fund	\$ 4,504,289	\$ 196,625	\$ 175,288	\$ 4,525,626	\$ 151,000	\$ 205,250	\$ 4,471,376
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 151,622	\$ 559,503	\$ 561,078	\$ 150,047	\$ 534,791	\$ 561,578	\$ 123,260
Total - All Funds	\$ 21,895,908	\$ 54,158,694	\$ 60,369,592	\$ 17,236,390	\$ 55,419,489	\$ 57,793,189	\$ 15,065,899
Long-Term Debt	\$ -	Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -
Outstanding July 1, 2017	\$ 66,243,287						
Plus: New Issues	\$ 566,843						
Less: Redeemed Issues	\$ 3,334,391			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Outstanding June 30, 2018	\$ 63,475,739			Total Operating Expenditures			\$ 49,320,571.00
Short-Term Debt				FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			3,090.74
Certificates of Indebtedness	None			FY 2018 Operating Cost per ADM			\$ 15,957.53
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments: