



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | | | | | | District Number: | |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|--|
| Fund | FY 2021 Beginning Fund Balances | FY 2021 Actual Revenues and Transfers In | FY 2021 Actual Expenditures and Transfers Out | June 30, 2021 Actual Fund Balances | FY 2022 Budget Revenues and Transfers In | FY 2022 Budget Expenditures and Transfers Out | June 30, 2022 Projected Fund Balances | |
| General Fund/Restricted | \$ 1,742,056 | \$ 9,446,861 | \$ 8,350,908 | \$ 2,838,009 | \$ 9,098,285 | \$ 9,064,905 | \$ 2,871,389 | |
| General Fund/Other | \$ 5,718,887 | \$ 37,669,282 | \$ 36,634,651 | \$ 6,753,518 | \$ 36,448,282 | \$ 36,532,271 | \$ 6,669,529 | |
| Food Service Fund | \$ 623,997 | \$ 1,609,953 | \$ 1,596,883 | \$ 637,067 | \$ 2,642,423 | \$ 2,607,869 | \$ 671,621 | |
| Community Service Fund | \$ 403,556 | \$ 1,872,370 | \$ 2,328,966 | \$ (53,040) | \$ 2,344,084 | \$ 2,344,084 | \$ (53,040) | |
| Building Construction Fund | \$ 829,228 | \$ 600,693 | \$ - | \$ 1,429,921 | \$ 690,994 | \$ 690,994 | \$ 1,429,921 | |
| Debt Service Fund | \$ 787,860 | \$ 9,625,714 | \$ 9,489,683 | \$ 923,891 | \$ 4,325,774 | \$ 4,281,801 | \$ 967,864 | |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Internal Service Fund | \$ 4,771,280 | | | \$ 5,771,013 | | | \$ 5,703,109 | |
| * OPEB Revocable Trust Fund | \$ 4,503,048 | \$ 252,469 | \$ 332,778 | \$ 4,422,739 | \$ 255,000 | \$ 345,400 | \$ 4,332,339 | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Debt Service Fund | \$ 113,526 | \$ 543,243 | \$ 540,555 | \$ 116,214 | \$ 539,837 | \$ 545,830 | \$ 110,221 | |
| Total - All Funds | \$ 19,493,438 | \$ 61,620,585 | \$ 59,274,424 | \$ 22,839,332 | \$ 56,344,679 | \$ 56,413,154 | \$ 22,702,953 | |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | |
| Outstanding July 1, 2020 | \$ 55,743,452 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021 | | \$ | - | |
| Plus: New Issues | \$ 5,557,063 | | | Cost per student - Average Daily Membership (ADM) 06/30/2021 | | | | |
| Less: Redeemed Issues | \$ 9,804,514 | | | Total Operating Expenditures | | \$46,960,059.67 | | |
| Outstanding June 30, 2021 | \$ 51,496,001 | | | FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | 2,838.08 | | |
| Short-Term Debt | | | | FY 2021 Operating Cost per ADM | | \$ | 16,546.42 | |
| Certificates of Indebtedness | \$ - | | | | | | | |
| Other Short-Term Indebtedness | \$ - | | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments: